



## **PRESS RELEASE**

### **GECAS unit, The Memphis Group, renames business GECAS Asset Management Services**

(Memphis, Tennessee Monday March 3, 2008)

"We are pleased to announce that The Memphis Group has been renamed GECAS Asset Management Services (AMS)", said Sean Flannery, General Manager GECAS AMS. The new name more accurately reflects the business as an integral unit of GE Commercial Aviation Services (GECAS). The AMS name will be used immediately, and will not impact customer service relationships and/ or solutions.

GECAS Asset Management Services (formerly The Memphis Group) is one of the largest aviation parts distributors in the world, servicing a wide range of Airbus, Boeing, and McDonnell-Douglas types. AMS businesses include parts trading, parts leases and exchanges, repairs management, and aircraft dismantling. With offices in North America, Europe, and Asia, AMS offers global reach, deep domain expertise, and service excellence to our customers.

GECAS AMS has plans to expand its presence in Europe, Asia, and establish a location in Latin America to better serve customers around the globe. "We have shown over the last year that this business can not only provide parts trading excellence, but can also be a supply chain solutions provider."

GE Commercial Aviation Services (GECAS), the US and Irish commercial aircraft financing and leasing businesses of GE, has a fleet of more than 1,450 owned aircraft it leases to more than 230 airlines in some 70 countries; it manages nearly 300 aircraft for others. GECAS offers a wide range of aircraft types and financing options, including operating leases and secured debt financing, and also offers productivity solutions including spare engine leasing and spare parts financing and management. GECAS, a unit of GE Infrastructure, has 28 offices around the world.

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